



Sound Money Properties Series

#10: **Borderless**

with @SimplestBTCBook

and @DJSATOSHI18

- Ⓝ PORTABLE, DURABLE, DIVISIBLE, FUNGIBLE
- Ⓝ TRULY SCARCE
- Ⓝ DISTRIBUTED & DECENTRALIZED
- Ⓝ CENSORSHIP RESISTANT & UNCONFISCATABLE
- Ⓝ IMMUTABLE & INCORRUPTIBLE
- Ⓝ EASILY VERIFIABLE & CAN'T BE COUNTERFEITED
- Ⓝ PERMISSIONLESS, FRICTIONLESS & PEER-TO-PEER
- Ⓝ NEUTRAL & VOLUNTARY
- Ⓝ TRANSPARENT, OPEN-SOURCE & AUDITABLE
- Ⓝ **BORDERLESS**
- Ⓝ PROVIDES SETTLEMENT FINALITY
- Ⓝ PSEUDONYMOUS & TRUSTLESS
- Ⓝ SECURE & SCALABLE
- Ⓝ DISINFLATIONARY/DEFLATIONARY

BORDERLESS

Definition of borderless

1 : Being without a border

- [merriamwebster.com](https://www.merriam-webster.com/dictionary/borderless)

2 : without a band or margin around or along the edge

- [dictionary.com](https://www.dictionary.com/browse/borderless)

WHY IS BEING BORDERLESS AN IMPORTANT PROPERTY OF SOUND MONEY?

- For money to work as a true store of value, a medium of exchange and a unit of account, it needs to be accessible and able to flow wherever it is needed.
- Being that the world is now globally connected, money needs to be able to move frictionlessly across borders.
- In addition, it needs to be neutral, borderless, in the sense that no one country or nation state controls its issuance, or can manipulate its supply.



- ① When money is borderless it allows for anyone, anywhere to offer their services to anyone, anywhere, and to get compensated instantly and for free, or for a very low cost.
- ① This enables humanity to give and receive value globally & peer-to-peer (p2p), with no middlemen erecting gates to control each exchange while extracting fees along the way.
- ① All one needs is a bitcoin wallet, and because bitcoin is borderless, you can send and receive bitcoin to or from anyone, anywhere.



- Bitcoin has no boundaries and is available to anyone with a smartphone/computer and an internet connection.
- This makes it excellent freedom technology enabling anyone to transact freely around the world at the speed of light.
- Being borderless, it creates a censorship resistant monetary network that doesn't discriminate, and enables financial inclusion for everyone.

BITCOIN IS BORDERLESS

- It cruises through multiple jurisdictions.
- It presents a strong case for solving global inefficiencies associated with different (nation) states using different fiat currencies of varying quality.
- In Bitcoin's philosophy, **an individual's country of birth or residence should not dictate their economic outcome.**
- **When they work hard to create value, they should be able to store and build value on a relatively fair playground.** A truck driver in a country like Nigeria should have a similar level of financial outcome to a truck driver in, say, the UK.
- The **value created should be borderless.**

From: Bitcoin's Philosophy And Political Promise Of Borderlessness And Solving Inefficiencies

By Rufas Kamau

- The inefficiencies resulting from the different qualities of fiat currencies and government systems should be solved with wider bitcoin adoption.
- For instance, an investor looking to invest in a coffee shop in a busy city like New York or Nairobi should find it easier to allocate capital to either, without worrying about the influence of the fiat currency used in the two jurisdictions or the governance systems that apply.
- Bitcoin makes it possible to invest borderlessly without the headwinds associated with traditional financial institutions and systems.

From: Bitcoin's Philosophy And Political Promise Of Borderlessness And Solving Inefficiencies

By Rufas Kamau

- 🔗 This promise of borderlessness is already being experienced in energy production and distribution. Bitcoin miners are investing in regions that have excess power production at low costs and redistributing this value in other areas.
- 🔗 In addition, some miners are acting as grid stabilizers where they consume excess energy when demand is low, and switch off when demand is high, thereby helping power producers earn value during both high-demand and low-demand grid cycles.

From: Bitcoin's Philosophy And Political Promise Of Borderlessness And Solving Inefficiencies

<https://www.forbes.com/sites/rufaskamau/2022/10/06/bitcoins-philosophy-and-political-promise-of-borderlessness-and-solving-inefficiencies/>


By Rufas Kamau



Samson Mow 

@Excellion



[#Bitcoin](#)  is borderless, and so money is borderless. Think about that and the implications. The world has changed radically and many just aren't aware.

5:59 PM · Jun 2, 2023 · 17.9K Views

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Bitcoin Is Back @bitcoinisback · 1h



Unlock your financial freedom with [#Bitcoin](#) . Embrace decentralization, seize opportunities, and revolutionize your future. Dare to dream big and join the movement. Together, we're shaping a borderless, empowered world. [#BTC](#)  [#FinancialRevolution](#)



⚡ **21millionreasons** ⚡ @SIRCRYPT0NITE · Jun 16



Replying to [@PeterMcCormack](#)

Bitcoin is borderless.






Just_stevin  @just_stevin · Jun 9



Replying to @sanjna_connect

Bitcoin is more than a store of value. It's a borderless, decentralized, and censorship-resistant payment system that enables fast and secure transactions, micropayments, smart contracts, and more. But your right, **#Bitcoin**  is also a superior savings technology.



Hodl Mania @hodlmania · 3h

Owning bitcoin is important for several reasons:

1. Decentralization
2. Financial sovereignty
3. Protection against inflation
4. Borderless transactions
5. Security & privacy
6. Investment potential
7. Hedge against geopolitical & economic uncertainty




#BITCOIN  **#BTC** 



MoeZart @MoeZart33 · Jun 16



#Bitcoin  invites us to imagine a world where currency is as borderless as the internet.



Author

Topic: Bitcoin Is Borderless! (Read 258 times)

Fivestar4everMVP

(OP)

Hero Member



Activity: 1932

Merit: 805



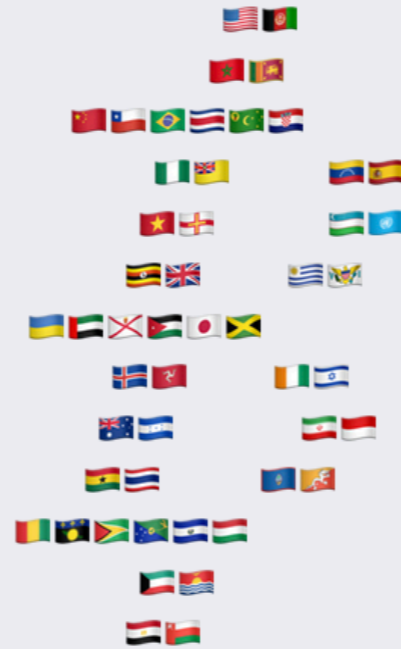
Leading Crypto Sports
Betting & Casino Platform



Bitcoin Is Borderless!

October 07, 2022, 02:06:24 PM

Merited by trendcoin (1)



-Please feel free to comment if your country is not part of the bitcoin logo.

-Also add your country flag in your comment, let's have fun doing it 😊😊,

-Here is mine 🇺🇸

Inspired by: @MMCrypto

<https://bitcointalk.org/index.php?topic=5416310.20>

Bitcoin's Borderlessness in Action!!



Cristian Medina @Crkstxian · Jun 17

butcher and greengrocer, my business, I accept #BITCOIN ₿ and #Monero



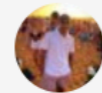
1 2 30



Heritage Falodun -Bitcoin @herrytheeagle · Jun 18

Location? . Can you add your business name & location to the @btcmap .

1 2 20



Cristian Medina @Crkstxian · Jun 18

The name of my business is the Oriental butcher shop and greengrocer's! is located in FORMOSA-ARGENTINA

1 2 34



Cristian Medina @Crkstxian · Jun 18

Do you want to buy remotely? and that your purchase goes to charity?

1 2 26



Heritage Falodun -Bitcoin @herrytheeagle · Jun 18

That's a good idea to spread the gospel/adoption of #Bitcoin ₿ & decentralization.

-

Bitcoin's Borderlessness in Action!!



Heritage Falodun - Bitcoin Nigeria @herrytheeagle · 1h



Send me a [#Lightning](#) ⚡ network invoice 📄 for price of that Banana 🍌 . I am glad to show you the power of [#Bitcoin](#) ₿ lightning ⚡ network enabling instant settlement & reflection right here from Nigeria 🇳🇬 to Argentina 🇦🇷. Something Western Union, MoneyGram & Visa can't do 🙌👏.



Cristian Medina @Crkstxian · 1h

Replying to @herrytheeagle and @btcmap

here is the photo, we gave him some bananas, pears and apples! paid for from Nigeria and delivered to a child in Argentina!





Credit: wallpapercave.com/bitcoin-wallpapers

Thanks for listening!

Feedback always welcome!

Next week we will discuss how bitcoin

PROVIDES SETTLEMENT FINALITY.

