



Sound Money Properties Series

#8: Neutral & Voluntary

with @SimplestBTCBook and @DJSATOSHI18

- ⓑ PORTABLE, DURABLE, DIVISIBLE, FUNGIBLE
- ⓑ TRULY SCARCE
- ⓑ DISTRIBUTED & DECENTRALIZED
- ⓑ CENSORSHIP RESISTANT & UNCONFISCATABLE
- ⓑ IMMUTABLE & INCORRUPTIBLE
- ⓑ EASILY VERIFIABLE & CAN'T BE COUNTERFEITED
- ⓑ PERMISSIONLESS, FRICTIONLESS & PEER-TO-PEER
- ⓑ NEUTRAL & VOLUNTARY
- ⓑ TRANSPARENT, OPEN-SOURCE & AUDITABLE
- ⓑ BORDERLESS
- ⓑ PROVIDES SETTLEMENT FINALITY
- ⓑ PSUEDONYMOUS & TRUSTLESS
- ⓑ SECURE & SCALABLE
- ⓑ DISINFLATIONARY/DEFLATIONARY

- Ⓝ Unlike Fiat currencies, which people are forced to use, Bitcoin is an **opt-in voluntary network, which is neutral** and available for anyone who wants to use it.
- Ⓝ Also, unlike Fiat currencies and central banks, which are closed and opaque systems, **Bitcoin is a free and open source software**, which makes it transparent and available for anyone to use and build on.
- Ⓝ This gives Bitcoin a huge advantage and incentivizes everyone to adopt it.

@DJSATOSHI18

NEUTRAL

Definition of **neutral**:

- 1 : Not aligned with, supporting, or favoring either side in a war, dispute, or contest.
- 2 : Belonging to neither side in a controversy.
- 3 : Belonging to neither kind; not one thing or the other.

~ The American Heritage Dictionary

Bitcoin is neutral in the same way as mathematics is neutral,
or in the same way that energy is the fabric of the universe
and mathematics is its language.

@lorenzvallecchi

Bitcoin is neutral because its building blocks - energy and
mathematics - are neutral.

@lorenzvallecchi

NEUTRAL

- ⓑ There is nothing in bitcoin the software, the network and the asset that preconditions it and its users to espouse “left” vs “right” politics, or progressive vs conservative, individualistic vs collectivistic positions.
- ⓑ There is nothing in it necessarily leading to free markets vs planned economies or anarchic vs statist ways to shape social interactions.
- ⓑ Based on its energy and mathematical foundations, bitcoin can be used effectively, i.e., consistently with the internal logic of each such orientation, and successfully in accordance with the underlying values of such different ideas and practices, regardless of people’s attempts to pigeonhole bitcoin under any particular ideological flag.

Bitcoin is neutral, politically agnostic, fundamentally non-aligned.

From: Bitcoin Is Neutral, Politically Agnostic, Fundamentally Non-Aligned

By Lorenzo Vallecchi

@lorenzvallecchi

Sept. 19 2021

Bitcoin is a neutral innovation.

Like the telegraph, steam engine or printing press - it has no opinions, preferences or beliefs. The user gives it meaning.

~ @anilsaidso

Bitcoin is

neutral



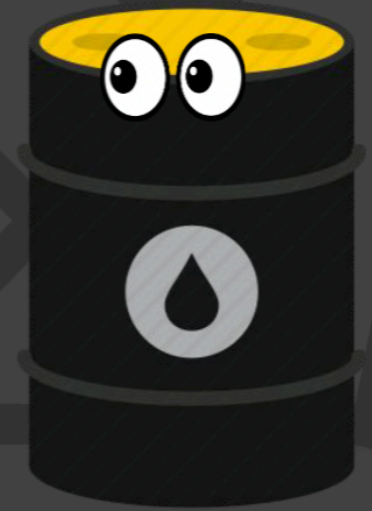
@anilsaidso



A neutral commodity



Sorry, no one
controls my rate
of issuance.



Which cartel do
you belong to?

A neutral money

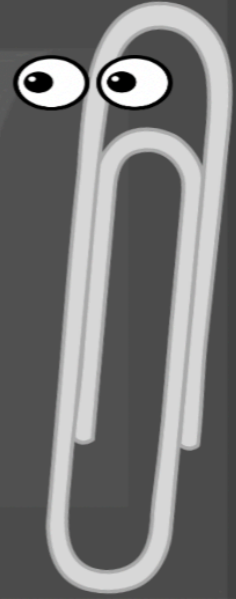


A neutral software



Sorry, I'm
open source.

What are your
licensing terms?



A neutral platform



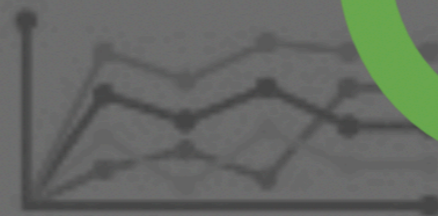
Sorry, I don't have an obligation to shareholders.



What's your revenue model?

REPORT

!!!



A neutral Protocol



Thanks.



Welcome to
the club.

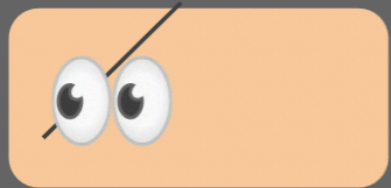
A neutral payment rail



I can't-
I'm permissionless.



But, how do you
restrict user access?



Yea!

Cool, we're neutral, too!



theologically

neutral

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|..M.....EThe T|  
|imes 03/Jan/2009|  
| Chancellor on b|  
|rink of second b|  
|ailout for banks|
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Satoshi
Nakamoto.



Who is your
creator?

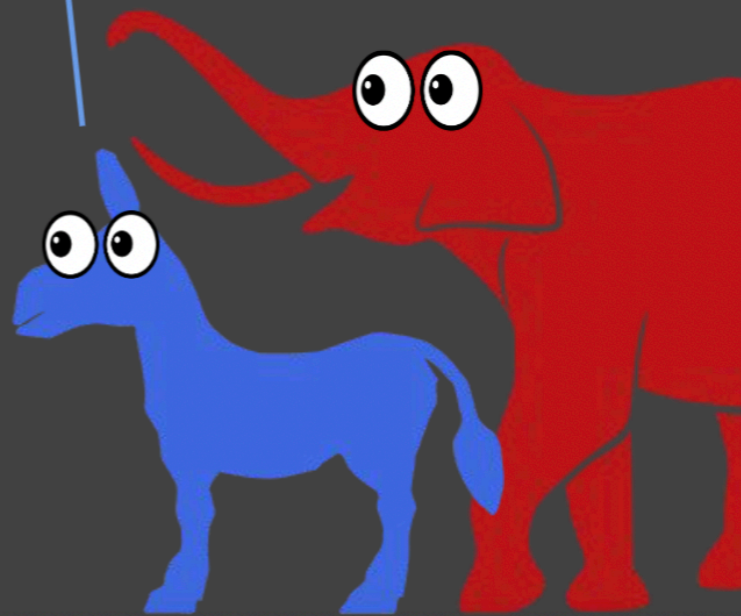


politically

neutral



Sorry, I'm
apolitical.



No, join us!

Join us!



jurisdictionally

neutral



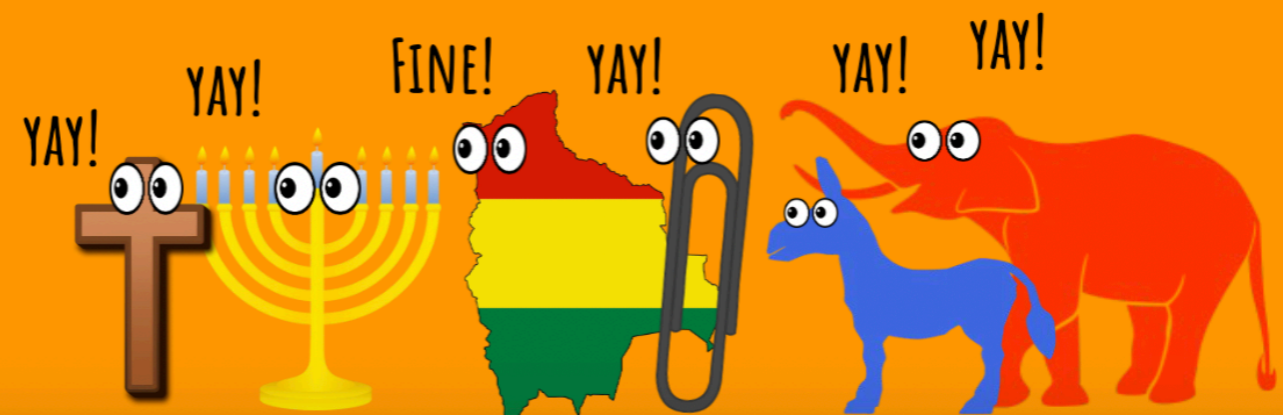
Sorry, I cannot be censored.



you aren't allowed to operate here.

Bitcoin is for everyone

(except Craig S. Wright)



@anilsaidso

VOLUNTARY

Definition of **voluntary**:

- 1 : Done or undertaken of one's own free will.
- 2 : Acting or done willingly and without constraint or expectation of reward.
- 3 : Subject to individual volition.

~ The American Heritage Dictionary



Gigi ⚡❤️ dergigi.com/nostr
@dergigi



Fighting Bitcoin is fighting a global, **voluntary**, opt-in network, that does nothing but utilize math and physics to enable value transfer via the exchange of messages.

The game is on and we are winning.
Peace, Love, and Truth are on our side.

Bring it.



9:12 PM · Aug 10, 2021

Adopting a Bitcoin standard is a voluntary process driven by someone's curiosity.

~ From: What is Bitcoin? With Parker Lewis, Robert Breedlove, Vijay Boyapati | What Bitcoin Did Podcast

VOLUNTARY

What does it mean to say bitcoin is voluntary?

- It means that anyone who engages with it does so of their **own free will**.
- **No-one is forced** to own it, to learn about it, to make or accept payments in it, to run the bitcoin software by running a node, to mine it or to engage with it in any way.

OTOH, Fiat is *not* voluntary.

As discussed earlier in this series, 'fiat' literally means 'decree'.

Definition of Fiat:

1. An arbitrary order or decree.
2. Authorization or sanction.
3. An authoritative command or order to do something; an effectual decree.

~ The American Heritage Dictionary

Voluntary Exchange

Capitalism (at least in its free-market, laissez faire ideal) is **a system of the voluntary exchange of goods and services** in the absence of physical coercion, theft, compulsion or fraud, predicated upon the fundamental right to own and accumulate property.

~ From: Freedom of Choice is What Sets Capitalism Apart - Not Competition
By Anthony Sammeroff - Mises Institute

- By being a voluntary, opt-in network, **Bitcoin allows for exactly that**, a voluntary exchange of goods and services, free of coercion.

WHY ARE NEUTRAL & VOLUNTARY IMPORTANT PROPERTIES OF SOUND MONEY?

- ⓑ When money is issued by a centralized, political entity, and declared legal tender, it is **not neutral and it is not voluntary** to use.
- ⓑ It is controlled, and one is obligated by law to use it.
- ⓑ **No matter how much it is manipulated**, inflated and weakened by centralized entities, **everyone is required to accept it as payment** for their goods and services.
- ⓑ One can see examples of this the world over today, with the fiat currencies issued & manipulated by powerful central banks.
- ⓑ **Neutral money like bitcoin is not controlled or controllable** by anyone, no matter how “big” they are.
- ⓑ **It functions within a truly free market**, where anyone can use it.
- ⓑ It’s purchasing power is based on what the participants in the free market decide, rather than on the whim of a few powerful people.

Thanks for listening!

And thanks to @anilsaidso for permission to use his slides!

Feedback always welcome!

Next week we will discuss the properties of bitcoin being

Transparent, Open-Source and Auditable

